

WHAT WILL BE YOUR IMPACT?



Create a legacy that will last beyond your lifetime.



We invite you to leave a legacy gift to Bridgeway Academy and make a significant contribution to the organization's future and its mission to *inspire the potential and celebrate the ability of every child.*

By making a legacy gift you are ensuring that children with autism and other developmental disabilities will be able to receive the educational and therapeutic services they need – **today and in the future!**

For any planned gift or charitable designation, please seek the advice of your estate-planning attorney, financial planner, accountant or tax advisor.

Gifts in a Will (Bequests):

Bequests are gifts made as part of a will or trust.

1. A bequest can be made in a will or included as a beneficiary designation or revocable living trust – however your estate plan will be managed after your death.
2. Charitable bequests fall into four general categories, and some wills contain more than one type:
 - a. General bequest – a gift of property taken from an estate's general assets.
 - b. Demonstrative bequests – gifts that come from explicit sources (e.g. a particular bank account).
 - c. Specific bequests – gifts of property, like a painting, jewelry, car or cash
 - d. Residuary gifts – gifts made after all debts and expenses are paid and other bequests are made.
3. You can also designate residuary gifts from an insurance policy or annuity. In this situation, you will receive benefits during your lifetime; then, give the remainder of the policy benefits to Bridgeway Academy after your death.

Using a donor-advised fund to make a charitable bequest:

Donor-advised funds can be used to manage your charitable giving or to create an ongoing legacy. If a donor-advised fund is funded through a charitable bequest at the time your will is executed, your taxable estate is reduced by the value of your gift in the same way as any other charitable gift.

Beneficiary Designations (involving all or part of life insurance, IRA, etc.):

A direct contribution of retirement assets to a charitable organization as part of your estate planning strategy can be very tax efficient and can often mean more funds for the charity of your choice.

- If you are 70 ½ or older, you can contribute up to \$100,000 from your IRA directly to a charity and avoid paying income taxes on the distribution. This is known as a [qualified charitable distribution](#). It is limited to IRAs and may have other exclusions and considerations as well.
- There can be significant tax advantages to donating retirement assets to charity as part of an estate plan. When done properly, charitable donations of retirement assets can minimize the amount of income taxes imposed on both your individual heirs and your estate.

- If you wish to support a charity without dipping into your cash reserves, think about donating appreciate assets such as stock. You will avoid capital gains taxes and ensure that your intended charity receives the full value of the asset.

When you name a charity as a beneficiary to receive your IRA or other retirement assets upon your death, rather than donating retirement assets during your lifetime, the benefits multiply:

- Neither you, your heirs nor your estate will pay income taxes on the distribution of the assets.
- Your estate will need to include the value of the asset as part of the gross estate, but will receive a tax deduction for the charitable contribution which can be used to offset the estate taxes
- Because charities do not pay income tax, the full amount of your retirement account will directly benefit Bridgeway Academy.
- It is possible to divide your retirement assets between charitable interests and heirs according to any percentage you choose.
- You can support Bridgeway Academy as a part of your legacy.



FOR EVERY CHILD

BRIDGWAY ACADEMY'S PLANNED GIVING SOCIETY

For Every Child – a giving society for individuals who have left a Legacy Gift to Bridgeway Academy

As a member of *For Every Child*, you belong to a select group of like-minded people committed to the future of Bridgeway Academy and the children and families that benefit from its programs.

Other benefits include:

- Recognition in Bridgeway Academy's annual report, website and lobby.
- Ticket/table discount at *Raise Your Glass to Raise Awareness*, Bridgeway Academy's annual fundraising event.
- Invitations to other exclusive events at Bridgeway Academy

To be eligible for membership in *For Every Child*, please inform us in writing that you have included Bridgeway Academy in your estate planning. Deferred gifts should be designated to Bridgeway Academy and can be director any fund or program. To learn more, please contact Bridgeway Academy's Advancement Office:

Carol Argiro, Director of Advancement
 Bridgeway Academy
 614-262-7520
 cargiro@bridgewayohio.org

[Resources and more information:](#)

["What are bequests? Charitable bequests from your will combine philanthropy and tax benefits."](#)

["10 Things You Might Not Know About Planned Giving."](#)